

# Corona De Oro – An Emerging High Grade Gold Camp in Nicaragua

- Near-term production from a high-grade, low-capex mine with low all-in sustaining cost (AISC) and a high internal rate of return (IRR)
- San Albino Mine permitted for 500 tpd operation
- Construction funded under terms of gold stream agreement
- Significant regional upside potential
- Exploration is anticipated to be funded by cash flow from the San Albino mine
- Robust project pipeline
- Experienced management team and Board

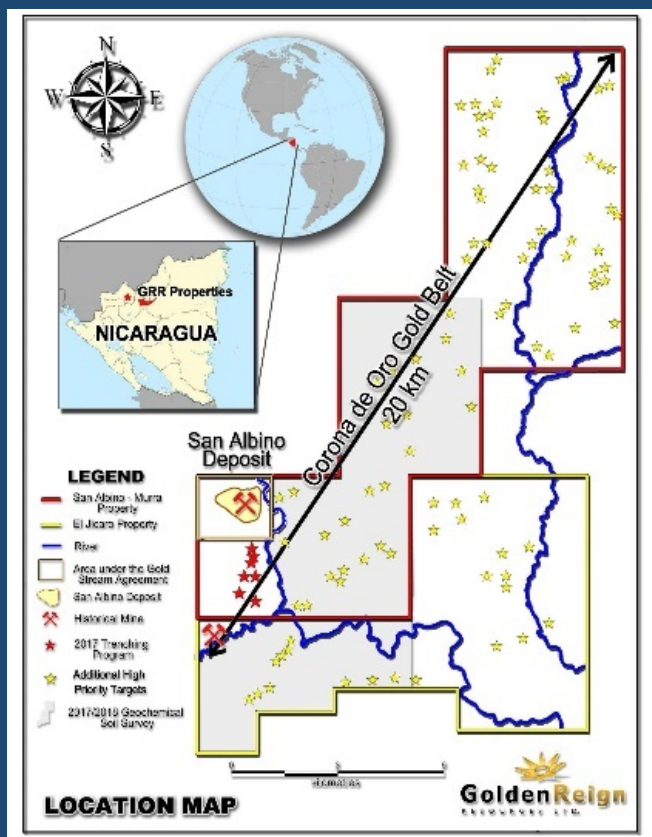
### TSX Venture Exchange Listed, Symbol: GRR

|                          |                             |
|--------------------------|-----------------------------|
| Current Price            | \$0.20 (as of Jan 16)       |
| Shares Outstanding       | 192,103,920 (basic)         |
|                          | 205,219,523 (fully diluted) |
| 52-Week High             | \$0.37                      |
| 52-Week Low              | \$0.19                      |
| Market Capitalization    | \$38.4M                     |
| Cash In Bank             | \$1.7M                      |
| Gold Streaming Agreement | US\$15M Available           |

### Significant Shareholders

|                      |       |
|----------------------|-------|
| Board and Management | 15.2% |
| Marlin               | 18.9% |

## Corona de Oro An Emerging High-Grade Gold Camp



### Management:

|                |                          |
|----------------|--------------------------|
| Kevin Bullock  | CEO                      |
| Zoran Pudar    | BSc Geo, VP Exploration  |
| Kim Evans      | CPA, CGA, President      |
| Michele Pillon | CFO, Corporate Secretary |

### San Albino Gold Mine – Near-term production to fund further exploration

- Clear development path, fully permitted, and financed by gold streaming arrangement
- PEA study completed April 2015
- Compelling economics

### Las Conchitas (2017 Trenching Program)

- Initial drilling has confirmed down dip continuity of highly mineralized zones identified by trenching

### El Golfo Mine (Historical Mine)

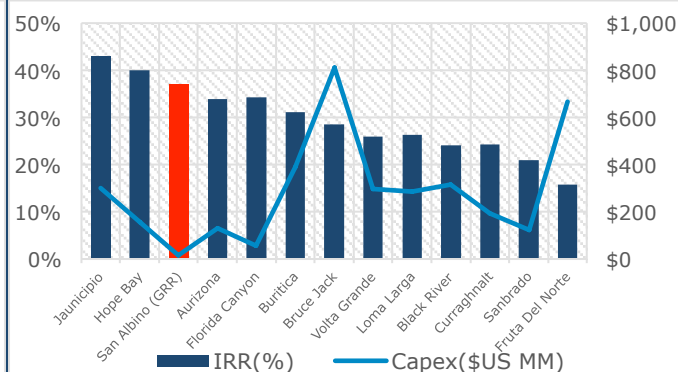
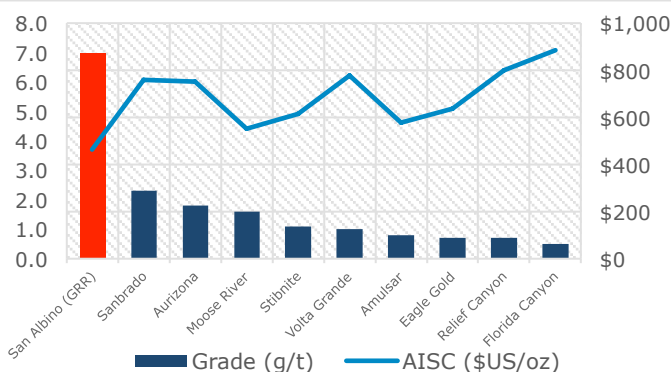
- Reconnaissance sampling program has outlined 4 main zones of high-grade mineralization
- Initial trenching program conducted

### Remainder of Concessions

- Numerous high-grade targets awaiting further exploration

The San Albino Gold Mine is a high-margin gold mine with a robust estimated average mined grade of 8.02 g/t gold equivalent. Our strategy is to establish a financeable, low-cost, profitable cornerstone operation at San Albino -- **an area that represents only 2% of our landholdings**. Projected cash flow from San Albino Mine of \$15 to \$20M per year will fund exploration on Golden Reign's highly prospective land package of 138km<sup>2</sup>.

# High Grade, High Margin, High IRR, Low Capex



## Las Conchitas - Significant Upside Potential

**3.0 km<sup>2</sup> area, 3x the size of the San Albino mine**

**10 holes drilled to date**

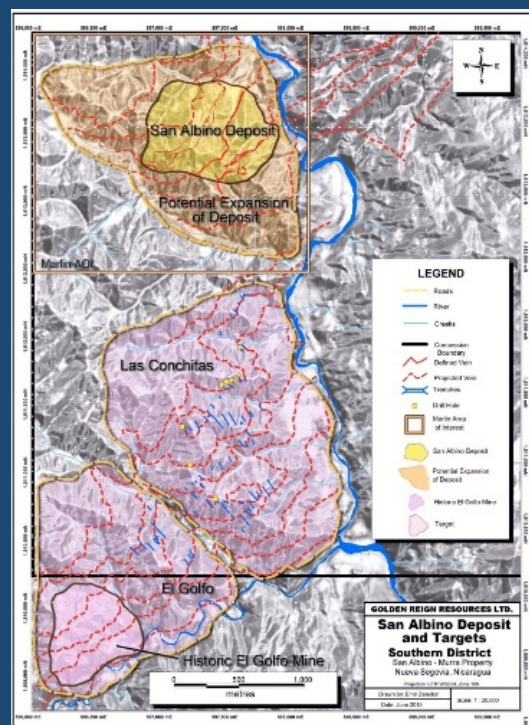
**5 mineralized zones identified which host near-surface gold and silver mineralization**

Drilling intercepted high-grade mineralization, including

- 21.3 m of 7.20 g/t Au and 14.2 g/t Ag, including 5.0 m of 28.45 g/t Au and 53.7 g/t Ag
- 3.0 m of 62.96 g/t Au and 61.7 g/t Ag
- 2.5 m of 15.69 g/t Au and 15.5 g/t Ag

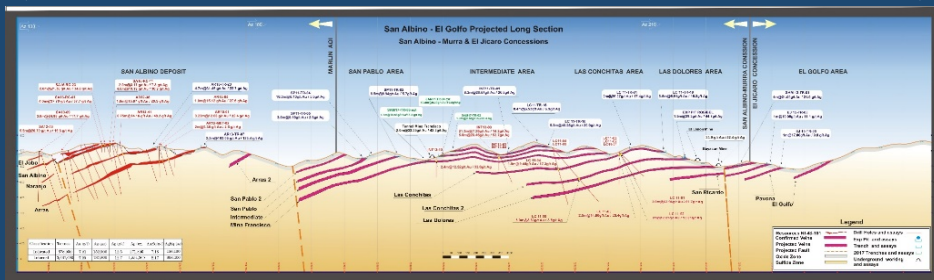
Trenching results include

- 12.8 m of 16.05 g/t Au and 9.9 g/t Ag, including 3.0 m of 40.97 g/t Au and 23.7 g/t Ag
- 6.0 m of 15.46 g/t Au and 12.8 g/t Ag
- 5.3 m of 48.28 g/t Au and 21.0 g/t Ag
- 11.0 m of 8.59 g/t Au and 19.6 g/t Ag
- 4.0 m of 20.54 g/t Au and 33.7 g/t Ag



## El Golfo - Further High Grade Potential

**Trend 4 km long with parallel mineralized vein systems**



4km south of San Albino Gold Mine  
Past producing mine

Four parallel mineralized zones outlined, ranging from 700m to 1.5km in length

Initial sampling very positive:

**5.5 m continuous underground sample returned:**

- 12.33 g/t gold and 25.6 g/t silver
- 7.5 m vein grab samples between 1.20 and 10.77 g/t gold